



10400 Detrick Avenue  
Kensington, Maryland 20895  
240-627-9421

**HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY**  
**DEVELOPMENT AND FINANCE COMMITTEE MEETING**  
**NOTICE & AGENDA**

**The Development and Finance Committee will convene a meeting on:**

**May 24, 2024**

**9:00 AM**

**At**

**HOC Headquarters 10400 Detrick  
Avenue Kensington, Maryland 20895**

**Livestream: <https://youtube.com/live/A1T6SGGix28?feature=share>**

**The public is invited to attend the May 24, 2024 Development and Finance Committee meeting in-person or watch in real time via the Livestream link. HOC’s Commissioners and staff will continue to participate through a hybrid model (a combination of in-person and online participation).**

9:00 a.m.	<b>I. <u>DEVELOPMENT AND FINANCE COMMITTEE</u></b> – Com. Jeffrey Merkowitz, Vice Chair	
	<ol style="list-style-type: none"> <li><b>1. Minutes:</b> Approval of Development and Finance Committee Minutes of April 29, 2024.</li> <li><b>2. Wheaton Gateway:</b> Approval to Select Clark Construction Group, LLC for General Contracting Services for the Preconstruction and Construction of Wheaton Gateway Development (Phase I), Approval for the President/Executive Director to Negotiate and Execute the Contract for Preconstruction Service, and Approval for the President/Executive Director to Negotiate the Guaranteed Maximum (“GMP”) Contract</li> <li><b>3. ELIZABETH HOUSE APARTMENTS:</b> Approval of an Additional Bridge Loan of up to of \$1.5 million from the PNC Bank, N.A. Real Estate Line of Credit ("RELOC") to Provide Funding for the Demolition of Elizabeth House Apartments</li> </ol>	<p align="center">Donohoe/ Vinciguerra</p> <p align="center">Shepherd/ Vinciguerra</p> <p align="center">Kaviladze/ Marks</p>
12:00 p.m.	<b><u>ADJOURN</u></b>	

**CLOSED SESSION**

*The closed committee meeting will be called to order pursuant to Sections 3-305(b)(3) and 3-305(b)(13) of the General Provisions Article of the Annotated Code of Maryland*

NOTES:

1. This Agenda is subject to change without notice.
2. *Times are approximate and may vary depending on length of discussion.*

If you require any aids or services to fully participate in this meeting, please call (240) 627-9421 or email [imani.benjamin-johnson@hocmc.org](mailto:imani.benjamin-johnson@hocmc.org)

Date Posted to HOC's Website: **May 20, 2024**