



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9421

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
DEVELOPMENT AND FINANCE COMMITTEE MEETING
NOTICE & AGENDA

The Budget, Finance, and Audit Committee will convene a meeting on:

May 17, 2024

10:00 AM

At

**HOC Headquarters 10400 Detrick Avenue
Kensington, Maryland 20895**

Livestream: https://youtube.com/live/zM_HhUNo4v0?feature=share

The public is invited to attend the May 17, 2024 Budget, Finance, and Audit Committee meeting in-person or watch in real time via the Livestream link.

HOC's Commissioners and staff will continue to participate through a hybrid model (a combination of in-person and online participation).

10:00 a.m.	<u>I. DEVELOPMENT AND FINANCE COMMITTEE</u> – Com. Roy Priest, Chair	
	<ol style="list-style-type: none"> 1. Minutes: Approval of Development and Finance Committee Minutes of April 19, 2024. 2. Calendar Year 2024 (CY'24) Budget Amendment for MetroPointe (Wheaton Metro Limited Partnership): Presentation of CY'24 Budget Amendment for MetroPointe (Wheaton Metro Limited Partnership) 3. Calendar Year 2024 (CY'24) Budget Amendment for The Leggett (Elizabeth House III Limited Partnership): Presentation of CY'24 Budget Amendment for The Leggett (Elizabeth House III Limited Partnership) 4. A Fiscal Year 2024 Third Quarter Unaudited Financial Statements: Presentation of the Unaudited Financial Statements for the Third Quarter ended March 31, 2024 5. Uncollectible Tenant Accounts Receivable: Presentation of Request to Write-Off Uncollectible Tenant Accounts Receivable (January 1, 2024- March 31, 2024) 6. Calendar Year 2023 Audits: Presentation of Calendar Year 2023 Low Income Tax Credit Partnership and Limited Liability Company Audits 7. Fiscal Year 2025 (FY'25) Budget Presentation: Presentation of the FY 2025 Opportunity Housing Fund Budget 	<p>Goetzinger Fowler</p> <p>Goetzinger Fowler</p> <p>Goetzinger Pascual</p> <p>Pascual Razeghi</p> <p>Goetzinger Caballero</p> <p>Goetzinger Fowler</p>

	<p>8. Fiscal Year 2025 (FY'25) Budget Presentation: Presentation of the FY 2025 Mortgage Finance and Real Estate Development Budgets</p> <p>9. Action Plan Update: Update on the Action Plan in Response to Specific Audit Findings from the FY2023 Single Audit</p> <p>10. Procurement of Property Management Services: Renewal of Property Management Contract for The Leggett</p>	<p>Goetzinger Fowler</p> <p>Cox</p> <p>Ozair</p>
<p>12:00 p.m.</p>	<p><u>ADJOURN</u></p>	

NOTES:

1. This Agenda is subject to change without notice.
2. ***Times are approximate and may vary depending on length of discussion.***
If you require any aids or services to fully participate in this meeting, please call (240) 627-9421 or email morgan.tucker@hocmc.org

Date Posted to HOC's Website: **May 13, 2024**