

**EXPANDED AGENDA**

January 9, 2019

4:00 p.m.	<p><b>I. <u>INFORMATION EXCHANGE</u></b></p> <ul style="list-style-type: none"> <li>A. Resident Advisory Board</li> <li>B. Community Forum</li> </ul>		
4:35 p.m.	<p><b>II. <u>APPROVAL OF MINUTES</u></b></p>		
	<ul style="list-style-type: none"> <li>A. Approval of Minutes of December 5, 2018</li> <li>B. Approval of Minutes of December 5, 2018 Administrative Session</li> <li>C. Approval of Minutes of December 13, 2018 Special Session</li> </ul>		
4:40 p.m.	<p><b>III. <u>CONSENT ITEMS</u></b></p> <ul style="list-style-type: none"> <li>A. Approval of New Participating Lender for the Single Family Mortgage Purchase Program</li> </ul>		
	<p><b>IV. <u>INFORMATION EXCHANGE</u></b></p>		
	<ul style="list-style-type: none"> <li>A. Report of the Executive Director</li> <li>B. Commissioner Exchange</li> </ul>		
4:50 p.m.	<p><b>V. <u>ADMINISTRATIVE AND SPECIAL SESSION RATIFICATION</u></b></p> <ul style="list-style-type: none"> <li>A. Ratification of Action taken in Administrative Session on December 5, 2018: Approval to Acquire Real Property located in Gaithersburg, MD and Authorization to Draw on the PNC Bank, N.A. Real Estate Line of Credit to Fund the Acquisition</li> <li>B. Ratification of Action taken in Administrative Session on December 5, 2018: Authorization to Draw on the PNC Bank, N.A. Real Estate Line of Credit to Complete the Acquisition of Real Property located in Gaithersburg, MD</li> </ul>		
4:55 p.m.	<p><b>VI. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u></b></p>		
5:15 p.m.	<p><b>A. Budget, Finance and Audit Committee – Com. Nelson, Chair</b></p> <ol style="list-style-type: none"> <li>1. Acceptance of First Quarter FY'19 Budget to Actual Statements</li> <li>2. Approval of FY'19 First Quarter Budget Amendment</li> <li>3. Approval of CY'18 Third Quarter Budget Amendment</li> <li>4. Authorization to Write-off Bad Debt Related to Tenant Accounts Receivable (July 1, 2018 – September 30, 2018)</li> <li>5. Approval to Renew for One Year Property Management Contracts at the following Properties: Strathmore Court Development Corporation and Strathmore Court Limited Partnership; The Willows and Shady Grove Apartments</li> <li>6. Approval to Submit FFY 2019 Public Housing Operating Subsidy Calculations to HUD for the Period January 1, 2019 through December 31, 2019</li> </ol> <p><b>B. Development and Finance Committee – Com. Simon, Chair</b></p> <ol style="list-style-type: none"> <li>1. Approval of the Final Development Plan for HOC at the Upton II and Approval to Select Wells Fargo as the Tax Credit Investor for HOC at the Upton II and Authorization for the Executive Director to Negotiate and Execute an Operating Agreement with Wells Fargo</li> <li>2. Approval of the Financing Plan for the Upton II Development (the "Property"); Authorization to Issue Loans to HOC at the Upton II, LLC (the "Borrower") for Acquisition and Construction Financing; Authorization to Issue Commitments for Permanent Financing, Including Authorization to Hedge Interest Rate Risk; and, Authorization for the Borrower to Accept Acquisition and Construction Loans</li> </ol>		

	3. Approval to Increase Total Predevelopment Budget for the Redevelopment of Holly Hall into Hillandale Gateway; Approval to Fund a Six-Month Predevelopment Budget; and Approval to Loan Hillandale Gateway, LLC Predevelopment Funding		
5:40 p.m.	<b>VII. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u></b>		
	1. Approval of Firms Selected to Serve on the Commission's Bond Underwriting Team in Accordance with RFP #2130 and Approval of the Team's Structure		
	<b>VIII. <u>*FUTURE ACTION ITEMS</u></b>		
	1. None		
6:00 p.m.	<b><u>ADJOURN</u></b>		
	<b>IX. <u>ADMINISTRATIVE SESSION</u></b> <i>A closed Administrative Session will be called to order pursuant to Section 3-305(b)(3) of the General Provisions Article of the Annotated Code of Maryland</i>		

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NOTES:

1. This Agenda is subject to change without notice.
2. \*Public participation during the *Community Forum* portion of the Agenda is permitted in the same manner as if the Commission was holding a legislative-type Public Hearing. Testimony is limited to three (3) minutes
3. ***Times are approximate and may vary depending on length of discussion.***
4. \*These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email [commissioners@hocmc.org](mailto:commissioners@hocmc.org).

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